GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:384
ANSWERED ON:23.08.2005
INVESTMENT BY NRIs
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government keeps a centralised record of the investment made by NRIs;

(b) if so, the details thereof;

(c) the method adopted by the Government for the review of NRI investment;

(d) the details of the last such review;

(e) whether the Government proposes to review the existing NRI investment procedure; and

(f) if so, the details thereof?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

(a) & (b) : Since investments by Non Resident Indians (NRIs) are treated as Foreign Direct Investment (FDI), no separate data of NRI investment is maintained. The Reserve Bank of India maintains the record of all FDI investments.

(c) to (f): The Central Government continuously reviews foreign investments in India. The policy and procedures for promoting such investments are being increasingly made more investor-friendly to attract higher investments.